

minute and to revise and extend her remarks.)

Ms. SANCHEZ. Mr. Speaker, today I rise to honor the life of Benny Hernandez, a man who lived life to the fullest and touched the lives of many in Orange County and southern California.

Benny began his career as a social worker, but teaching was where his heart was. Benny was always fighting to keep kids in school. He helped to inspire young children from the beginning of their educational careers through the program "Kinder-Caminata." Through this program, thousands of kindergarteners throughout Orange County were exposed to college campuses, instilling in them a desire to work for a college degree.

A modest man, Benny once said that he won his election for the Anaheim City School Board on \$8.13 and a prayer, referring to the money he used to buy wire to hang his election signs. He won because of all of the students he inspired who, in turn, went out door to door to get him elected. In fact, my husband, on seeing such a scene, referred to him as "Benny and the Jets."

On Thursday, July 11, Benny lost a hard-fought battle against brain cancer; and although he was taken away from us at an early age, he will certainly not be forgotten.

God bless you, Benny.

HONORING THE MEMORY OF EMILY CANADAY PHILLIPS

(Mr. WILSON of South Carolina asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. WILSON of South Carolina. Mr. Speaker, on Sunday morning, South Carolina lost one of its finest first ladies. She was not first lady as the wife of a Governor, but qualifies as a first lady who courageously worked for the two-party system to be established in South Carolina, and she made a difference.

Emily Canaday Phillips of Columbia and Cope began her service in the Republican Party in the 1960 Presidential race, and she was a devoted volunteer in the 1961 race of State Representative Charlie Boineau of Richland County, who was the first successful Republican legislative candidate of the 20th century in South Carolina. Emily served in numerous positions with the new Party and Republican Women, achieving Second District Congressional Republican chairmanship for 10 years, and 5 years on the State Ethics Commission. Her integrity was recognized by twice being awarded the State's highest honor by two Governors, the Order of Palmetto.

She is survived by her loving husband of 49 years, E.D. Phillips, and their five children: Becky Phillips, Deedie Belangia, Jackie Finch, Hal Phillips, and Steve Phillips, along with seven grandchildren.

Emily will be missed; but her warm smile, her love for her family, and her

dedication to governmental reform will never be forgotten.

DEFEAT PRESIDENT'S PLAN TO PRIVATIZE SOCIAL SECURITY

(Mr. BROWN of Ohio asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. BROWN of Ohio. Mr. Speaker, it has been a week since President Bush went to Wall Street to restore investor confidence in our capital markets. Unfortunately, the response from investors has been dismal. Since the President's trip, the two major stock indices have lost 7½ percent of their value. Last year alone, America's markets lost \$2.4 trillion of their value, more than the gross domestic product of Germany.

Most Americans probably think that because of these massive stock market losses the President has reconsidered his plan to privatize Social Security. They would be wrong.

Even though our country is in the throes of the worst financial crisis of confidence in decades, President Bush is pressing forward with his program to privatize Social Security. The President's plan to privatize Social Security should be defeated, now more than ever.

CORPORATE ACCOUNTABILITY

(Mr. REHBERG asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. REHBERG. Mr. Speaker, I rise today to urge my colleagues to shine a bright light into the darkness that has prevailed in some of America's largest corporate boardrooms.

Last week, President Bush went to New York to put America's corporate leaders on notice: the United States Government will not sit back and allow greed and dishonesty to bring down our economy. President Bush was right when he said that at this moment in time America's greatest economic need is higher ethical standards.

Today, we have an opportunity to answer the President's call by returning stability to the American economy and accountability to the corporate board room. The Corporate Fraud Accountability Act of 2002 is a strong bill that closes corporate loopholes, increases penalties for fraud, and bans for life any CEO or other company officer found to abuse power from ever serving in a corporate leadership position again.

Mr. Speaker, I urge my colleagues to shine the light of responsibility into the corporate boardrooms of America by supporting H.R. 5118.

SENSE OF PERSPECTIVE ON CORPORATE ACCOUNTABILITY

(Ms. HOOLEY of Oregon asked and was given permission to address the

House for 1 minute and to revise and extend her remarks.)

Ms. HOOLEY of Oregon. Mr. Speaker, I believe it is important to bring a sense of perspective to this debate on corporate accountability. Our economy is fundamentally solid. It is productive, and inflation is low. As I am speaking, Alan Greenspan is delivering those same sentiments to our colleagues in the other Chamber, and he will do the same tomorrow to the Committee on Financial Services in the House. Hopefully, his remarks will inject a sense of calm into our capital markets and do what even the President could not do: staunch the hemorrhaging on Wall Street.

Our colleagues in the other body should be commended. They have done what our leadership in this House has failed to do: empathize with anyone who is too scared to even open their monthly 401(k) statement.

Mr. Speaker, it is time for us to act. We need to go to conference committee on a bill to clean up corporate America, and we need to do it now.

CONGRATULATING THE GRADUATING CLASS OF CITY COLLEGE

(Ms. ROS-LEHTINEN asked and was given permission to address the House for 1 minute and to revise and extend her remarks.)

Ms. ROS-LEHTINEN. Mr. Speaker, I congratulate the graduating class of City College, a 4-year, private institution with three Florida campuses, including one in my hometown of South Miami.

City College was established in Kentucky more than 70 years ago as a branch of a junior business college. Today it provides degrees in 12 areas of study and remains committed to the quality of education in an atmosphere of personalized instruction.

City College's motto remains "Your job tomorrow is our job today," and it can be your job tomorrow, and even improve it.

The dedicated faculty at City College ensures academic preparedness and provides career assistance, as well as training for a full life and a successful career.

On July 19, just a few days from today, City College will proudly graduate approximately 350 students, all of whom are undoubtedly excited to brave today's working world. As they do, I wish each and every one of them the best for triumphant success, and I ask that my colleagues also wish them a hearty congratulations with their motto, "Your job tomorrow is our job today."

□ 1145

ANNOUNCEMENT BY THE SPEAKER PRO TEMPORE

The SPEAKER pro tempore (Mr. LAHOOD). Pursuant to clause 8 of rule